



Geelong
Community
Foundation

Leaving a
bequest



Your gift working forever

Taking care of our future

At the Geelong Community Foundation we provide our donors with a range of philanthropic options to achieve their personal giving goals while supporting the broader Geelong community. By leaving a bequest in your Will to the Geelong Community Foundation you will create a long-lasting gift that will be held in perpetuity to support the growing needs of our community.

The Geelong Community Foundation exists to make a lasting difference to people in the Geelong Region.

Our role

The Foundation encourages individuals, families, corporates and other organisations to make donations to help meet the charitable needs of the community – now and into the future. These donations are retained as capital by the Foundation to build a perpetual and substantial fund for philanthropic purposes, with only the income from this capital used to make annual community grants.

Our impact

The Foundation provides grants to more than 40 community organisations annually. Over \$6 million has been granted over the past 16 years.

Responding to community need and the most up to date research available, the Foundation contributes to the impact areas of:

- Aged Support
- Community Wellbeing
- Family Support
- Education Support
- Health Support
- Heritage and Arts Support
- Training and Research
- Youth Support

Our Story

The Geelong Community Foundation was established in the year 2000 from a recommendation of the United Way Board (now Give Where You Live).

The Board felt that there would be support in Geelong to develop a significant fund with a permanent capital base, which if invested well, would grow substantially. The Foundation fund, as at 30 June 2016, has grown to over \$20 million.

The first chairman of the Foundation, Mr Geoff Neilson, and members of the Board, provided the leadership to develop a fund that supports communities across the Geelong region.

The Foundation works with our donors to make annual grants to community organisation programs and projects for the long term benefit and strength of our community. Donor's funds are managed wisely with administration costs 1% pa of the fund value.

A voluntary Board of Directors, with broad corporate and community experience, oversee the fund which is one of Australia's largest community foundations.





A bequest in your Will

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We understand that when creating your Will there may be many people and organisations to consider.

Leaving a bequest in your Will to a community foundation is a way of ensuring ongoing impact to the lives of those living in your community with the greatest need.

If donating to the community is a consideration, the Foundation accepts gifts on behalf of the Geelong community. These funds are held in trust by the Foundation under terms agreed by you. There are a number of options when giving: your gift may be given during your lifetime, as a one-off donation, over a period of time, or provided for in your Will as a bequest (or a combination of these options).

Upon committing to the Foundation you can select to have your gift honoured in a 'Named Fund'. This ensures the donation is allocated to your family name or a person of significance. Your 'Named Fund' will be recorded annually in the Foundation's Annual Report unless anonymity is requested.

Note: Gifts made during a donor's lifetime are tax deductible.

Making an individual difference to the community



The Ken Stott Story

Ken Stott was a modest, self-effacing and pragmatic man who was generous in spirit and deed. Ken dedicated both a substantial gift while living and an additional bequest upon his death to the Geelong Community Foundation to enable the Foundation to generate income to assist people in difficult circumstances.

Ken trusted the Foundation and knew his gift would have a great impact on the wellbeing of those in the Geelong community for years to follow.

Ken Stott grew up in Geelong and shaped his career from carpentry, joinery and drafting. During World War II, Ken's drawing skills were recognised and he was offered a job in the advanced design office at Ford where he continued to work for 30 years. While at Ford, Ken studied metallurgy and mechanical drawing and also became a skilled investor in property and the stock market.

The generosity displayed by Ken Stott to the Foundation gave the organisation the essential start that was needed to make it the success it has become today. Ken's initial contribution of \$2 million was followed by numerous donations and a further bequest was gifted when he died in 2005.

His legacy lives on with Ken Stott's Named Fund currently valued at over \$10 million.





A lasting legacy

The Lesley Taylor Estate

A love for animals and the Geelong community led Lesley Taylor to gift, through a bequest, a significant part of her estate to the Geelong Community Foundation in 2011.

Lesley Taylor was born in Benalla and came to Geelong with her family as a child. Lesley attended Geelong High School where she became a prefect and then attended Melbourne University before returning to Geelong. Lesley began her career working in the historic T&G building in Moorabool Street. Lesley's career then took her to the Geelong Hospital's Physiotherapy Department where she became Head of the Department in 1949. She retired in 1974. After retirement, Lesley taught English for some years at the Gordon Technical College.

Lesley had a great passion for animals and a long term involvement with the Geelong Animal Welfare Society. Lesley took in many sick and unloved animals over the years- adopting and caring for a baby emu with a fractured leg and subsequently, a number of dogs that became central to her life.

Lesley died in 2011 aged 88 years. Lesley's love for animals saw her seek out the Foundation to which she entrusted a significant part of her estate as a bequest. Lesley's wish was for the Foundation to use her funds to support the life and wellbeing of animals and the people of Geelong.

This mandate continues with the Foundation supporting a number of charities aligned with Lesley's legacy.

Include a Bequest in your Will

If you wish to support the Foundation through our bequest giving options, our staff are here to assist.

- Staff from the Foundation can work with you to understand your wishes and support the documentation that your solicitor will require to complete your Will.
- You may choose to arrange for your bequest to be given to the Foundation by working directly with your solicitor.

In either case, the Foundation can provide documentation with suggested wording which can also be printed from our website geelongfoundation.org

For more information please call

Gail Rodgers

Chief Executive Officer

P - (03) 5244 7831

M - 0431 059 905

E - gail@geelongfoundation.org

Sally Friend

Donor Development Manager

P - (03) 5244 7830

M - 0403 523 300

E - sally@geelongfoundation.org

We make a living by what we get, we make a life by what we give

Sir Winston Churchill

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Instructions to my solicitor – Bequest

My name

My address

Please include in my Will a provision in or to the effect of

(Tick your preferred option)

Option 1

I give the sum of \$ _____ to the Geelong Community Foundation

Option 2

I give the remainder of my estate to the Geelong Community Foundation

Option 3

I give the ____ % of my residual estate to the Geelong Community Foundation

Option 4

I give _____ (describe the asset)
to my Trustee to sell or convert into money and hold the proceeds upon trust for
the Geelong Community Foundation.

**This form must be handed to your solicitor so that your
gift can be included in your Will.**

Geelong Community Foundation

PO Box 1 Geelong 3220

(03) 5244 7831

gail@geelongfoundation.org

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Geelong Community Foundation Limited ACN 909 648 418



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