

What is Philanthropy 500?



Why Join Philanthropy 500 (P500)?

- ✓ Fund a transformative grant through a \$500 donation.
- ✓ Have your say in selecting the grant recipient.
- ✓ Broaden your understanding of challenges faced in the Geelong region.

How P500 Works

A \$500 donation made by 200 people is pooled to create \$100,000 for the community. \$50,000 is allocated to fund a high impact grant for a local community organisation providing family support and \$50,000 is invested in the P500 Endowment Fund.

The P500 Endowment Fund

The Geelong Community Foundation is built on the principal of the development of a significant fund with a permanent capital base, which when invested well, would grow substantially. The interest generated from the investment of our donor's funds provides the capacity to make annual grants to the community.

The P500 Sub Fund has been established with the same intent. Half of all money donated goes directly to a community organisation, while the other half is invested in the P500 Sub Fund. The interest generated from the Fund is added to the P500 grant. In this way, every year the P500 Sub Fund will grow by half the amount of P500 donations, and every year the interest generated by the Fund will be added to the grant. As at 30 June 2018, the value of the P500 Sub fund was \$78,983.

Family Support P500 Grant

Grant applications for the 2019 family support grant will open in August for community organisations. The P500 Committee shortlist applications to three.

At the November Vote Night, P500 donors vote to determine the organisation that will receive the grant following three powerful pitch presentations.

The 2018 P500 recipient: Good Cycles

Good Cycles was the recipient of the 2018 P500 grant of \$40,000, voted by our donors at our November vote night. The \$40,000 was made up of the \$500 donations of our collective of 150 donors plus the interest that was earned on the investment of the P500 Endowment Fund, created in 2017.

Good Cycles is a bicycle-based social enterprise that uses bikes as a vehicle to create meaningful and lasting opportunities for vulnerable youth and communities in need. Their vision is an Australia focused on advancing equality, health and sustainability through bicycles and cycling. As well as their engagement and education programs, they run a range of commercial enterprises to support their mission to provide training, work experience and employment for young people.



Family Support

The P500 grant in 2019 will support a community organisation delivering services to families.

Some families and or family members need assistance when they are experiencing challenges that impact their family life.

Many organisations in the broader Geelong region provide families with programs, services, care, advocacy, advice and referrals. Examples of recent grants provided by the Foundation to organisations supporting families include;

- **Bethany Family Support** — to develop the Men's Family Violence Intervention Centre
- **Bluebird Foundation** — to provide holistic early childhood programs to redress poor educational outcomes, entrenched and generational in some communities

- **Geelong Mums** — to support disadvantaged babies and children, providing essentials they need through the recycling of nursery equipment like cots, prams and car seats
- **Very Special Kids** — to assist parents explore new techniques and equip them to better manage stress and cope in the face of life threatening conditions of a child
- **Kids Foundation** — to provide early intervention supporting babies at high risk of having a significant neurodevelopmental disability
- **Wombats Wish** — to enable bereaved school aged children to feel supported in their grief following the death of a parent

There is no doubt that the collective giving initiative of P500 will make a significant difference for families through the creation of this grant opportunity in 2019.

P500 to Date

2017

90 donors @ \$500 each

Grant — \$22,500 to Gateways for 3 hi-lo beds for children with a disability
Development of P500 Endowment Fund \$22,500

2018

150 donors @ \$500 each

Grant — \$37,500 + \$2,500 interest from Endowment Fund = \$40,000 to Good Cycles for their Pedal Empowerment Program
Addition to P500 Endowment Fund—\$37,500

2019

Goal — 200 donors @ \$500 each

P500 Endowment Fund value as at 30 June 2018 \$78,983, interest from which will be added to the 2019 grant



How To Join P500

1. A donation of \$500 secures your place in the 2019 P500 program.
2. Visit our website www.geelongfoundation.org
3. Click on 'Donate Now Philanthropy 500' and make your donation (you can do this in instalments or donate the full amount upfront).
4. A tax-deductible receipt will be sent to you.
5. Other payment options are available and information can be found at www.geelongfoundation.org/giving/philanthropy500

GET IN TOUCH

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Connect with us

